

Area 4

ID#	Building Name	Address	Levels	Building Area			Vacancy			Occupancy 2005			2006 Rents	Expenses	
				2005	2006	SF Change	2005	2006	SF Change	2005	2006	% Change			
405	East Paris Medical Building	1000 East Paris Avenue, SE	2	110,000	110,000	-	9,565	12,356	2,791	91.30%	88.77%	-2.53%	13.95	TN	
417		1000 Parchment Drive, SE	2	5,800	5,800	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
414		1001 Medical Park Drive, SE	2	23,200	23,200	-	1,425	-	(1,425)	93.86%	100.00%	6.14%	NR	NR	
365		1001-1019 Parchment Drive, SE	2	12,000	12,000	-	-	2,656	2,656	100.00%	77.87%	-22.13%	16.95	E, G, J	
696		1151 East Paris Avenue, SE	1	-	10,000	10,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
695		1155 East Paris Avenue, SE	1	-	10,000	10,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
366		1188 East Paris Avenue, SE	3	28,000	28,000	-	7,685	7,685	-	72.55%	72.55%	0.00%	NR	E, J	
492		1441 & 145 Arboretum Drive, SE	2	20,000	20,000	-	3,190	3,190	-	84.05%	84.05%	0.00%	12.75	TN	
498	FTCH Building	1515 Arboretum Drive, SE	2	60,000	60,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
421	Watermark Tech Center	1603 Galbraith, SE	1	127,000	110,000	(17,000)	12,000	-	(12,000)	90.55%	100.00%	9.45%	NR	TN	
367		1680 East Paris Avenue, SE	1	8,300	8,300	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
368	ReMax Building	2301 East Paris Avenue, SE	2	8,500	8,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
369		3975 Cascade Road, SE	2	6,700	-	(6,700)	3,500	-	(3,500)	47.76%	-	-47.76%	NA	TN	
415		4024 Park East Court, SE	1	11,684	11,684	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
510	Lake Michigan Credit Union HQ	4027 Lake Drive, SE	1	46,927	46,927	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
370		4035 Park East Court, SE	2	30,000	30,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
413	Kent Commerce Bank	4050 Lake Drive, SE	1	12,000	12,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
371		4081 Cascade Road, SE	1	12,000	12,000	-	1,078	-	(1,078)	91.02%	100.00%	8.98%	NR	NR	
410		4090 Lake Drive, SE	2	21,600	21,600	-	-	-	-	100.00%	100.00%	0.00%	NR	N	
372		4095 Park East Court, SE	NR	10,153	10,153	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
373	Hughes Professional Center	4100 Lake Drive, SE	3	121,000	121,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
374		4251 Cascade Road, SE	1	9,000	9,000	-	1,600	-	(1,600)	82.22%	100.00%	17.78%	NR	NR	
505		4300 Cascade Road, SE	1	14,868	14,868	-	14,868	14,868	-	0.00%	0.00%	0.00%	13.75	TN	
403		4362 Cascade Road, SE	1	9,210	9,029	(181)	3,334	3,153	(181)	63.80%	65.08%	1.28%	1.10	E, G, J	
402		4450 Cascade Road, SE	2	13,430	13,430	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
375	Cascade Office Center	4467 Cascade Road, SE	2	15,995	15,995	-	1,100	1,147	47	93.12%	92.83%	-0.29%	11.95	E, G, J	
401	Cascade Professional Building	4500 Cascade Road, SE	2	17,818	17,818	-	1,500	570	(930)	91.58%	96.80%	5.22%	14.95	E, J	
694		4505 Cascade Road, SE	2	-	7,500	7,500	-	-	-	-	100.00%	100.00%	NR	NR	
377	4550 Cascade Road	4550 Cascade Road, SE	2	11,000	11,000	-	2,500	1,500	(1,000)	77.27%	86.36%	9.09%	E		
397	Alten Oaks Properties, LLC	4690 Fulton Street SE	2	67,000	67,000	-	1,400	-	(1,400)	97.91%	100.00%	2.09%	NR	E, J, CAM, T, I, W/S, M, S, P	
378		4843 Cascade Road, SE	2	8,064	8,064	-	2,600	3,643	1,043	67.76%	54.82%	-12.94%	14.95-16.95	E, G, J	
678		4880 Cascade Road, SE	1	6,982	6,982	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
379		4930 Cascade Road, SE	2	8,800	8,800	-	2,135	-	(2,135)	75.74%	100.00%	24.26%	NR	NR	
684	Hilltop	4940 Cascade Road, SE	3	18,801	18,500	(301)	14,891	1,012	(13,879)	20.80%	94.53%	73.73%	14.00	TN	
380		4981 Cascade Road, SE	2	6,000	6,000	-	3,000	-	(3,000)	50.00%	100.00%	50.00%	NR	NR	
381	Nicola Building	500 Cascade West Parkway, SE	2	14,220	14,220	-	6,872	1,000	(5,872)	51.67%	92.97%	41.30%	7.50-25.71	TN	
382		5005 Cascade Road, SE	1	11,101	11,101	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
383		5043 Cascade Road, SE	2	7,400	7,400	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
488		5050 Cascade Road, SE	2	6,096	6,096	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
486		5060 Cascade Road, SE	2	18,000	18,000	-	2,292	3,300	1,008	87.27%	81.67%	-5.60%	13.00	TN	
384		5075 Cascade Road, SE	2	35,600	35,600	-	-	3,599	3,599	100.00%	89.89%	-10.11%	15.00-48.00	E, G, J, Ph	
385	Cascade Landing - Building C	5136 Cascade Road, SE	2	26,000	26,000	-	2,500	5,058	2,558	90.38%	80.55%	-9.83%	14.00-15.00	E, G, J, Ph	
489	Cascade Landing - Building B	5150 Cascade Road, SE	1	8,350	8,350	-	2,500	-	(2,500)	70.06%	100.00%	29.94%	NR	NR	
386		5181 Cascade Road, SE	1	10,000	10,000	-	4,400	-	(4,400)	56.00%	100.00%	44.00%	NR	NR	
387	5211 Cascade	5211 Cascade Road, SE	3	57,946	57,946	-	10,700	34,961	24,261	81.53%	39.67%	-41.86%	10.50-14.00	NR	
361	VanBelkum Building	535 Cascade West Parkway, SE	1	8,500	8,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
388	Watermark Office	5510 Cascade Road, SE	2	9,808	9,808	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
389	Chapter 13 Bankruptcy Trustees	555 Cascade West Parkway, SE	1	8,400	8,400	-	8,400	-	(8,400)	0.00%	100.00%	100.00%	NR	NR	
398	Associated Builders & Contractors	580 Cascade West Parkway, SE	1	6,600	6,600	-	-	800	800	100.00%	87.88%	-12.12%	15.00	N	
362		590 Cascade West Parkway, SE	1	8,000	8,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
363		607 Cascade West Parkway, SE	1	6,800	6,800	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
400		611 Cascade West Parkway, SE	2	79,503	79,503	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
399	Atrium Woods	618 Kenmoor Avenue SE	3	30,529	30,529	-	-	8,397	8,397	100.00%	72.50%	-27.50%	17.95	E	
693		625 Kenmoor Avenue SE	3	76,088	76,088	76,088	-	35,444	35,444	-	53.42%	53.42%	14.70	TN	
390	630 Kenmoor	630 Kenmoor Avenue SE	2	46,034	46,034	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
391	655 Kenmoor	655 Kenmoor Avenue SE	3	37,134	37,134	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
392		660 Cascade West Parkway, SE	3	24,065	24,065	-	1,204	-	(1,204)	95.00%	100.00%	5.00%	NR	N	
404	Cascade Village Professional Building	6735 Cascade Road, SE	NR	15,600	15,600	-	2,000	2,000	-	87.18%	87.18%	0.00%	14.50	TN	
393		688 Cascade West Parkway, SE	2	6,200	6,200	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
411		695 Kenmoor Avenue SE	2	26,900	26,900	-	-	-	-	100.00%	100.00%	0.00%	NR	E	
412	Kenmoor Medical Center	710 Kenmoor Avenue SE	2	28,000	28,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
418	Saddleback Center	721-791 Kenmoor Avenue SE	1	52,900	52,900	-	15,000	1,550	(13,450)	71.64%	97.07%	25.43%	12.75	E, J, Ph	
394	770 Kenmoor	770 Kenmoor Avenue SE	3	59,980	59,980	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
360		820 Forest Hill Avenue, SE	1	12,400	12,400	-	2,600	3,473	873	79.03%	71.99%	-7.04%	14.95	E, G, J	
408	Grand Valley Health Center	825 Forest Hill Avenue, SE	1	6,000	6,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
671	825 Parchment	825 Parchment Drive, SE	1	9,600	9,600	-	-	-	-	100.00%	100.00%	0.00%	15.50	E, J	
409	Grand Valley Corporate Offices	829 Forest Hill Avenue, SE	2	15,300	15,300	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
395		833 Kenmoor Avenue SE	1	10,000	10,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
416	Parchment Professional Building	847 Parchment Drive, SE	1	15,000	15,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
420	United Bank Headquarters Building	900 East Paris Avenue, SE	3	44,469	44,469	-	5,694	11,155	5,461	87.20%	74.92%	-12.28%	18.00	N	
364		947 Forest Hill Avenue, SE	2	10,700	10,700	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
419	Spaulding Office Park	967-983 Spaulding Avenue, SE	1	48,000	48,000	-	25,254	24,309	(945)	47.39%	49.36%	1.97%	12.50-13.50	TN	
407		970 Parchment Drive, SE	2	11,000	11,000	-	2,767	-	(2,767)	74.85%	100.00%	25.15%	NR	NR	
Totals for Submarket				1,713,967	1,793,373	79,406	179,554	186,826	7,272	89.52%	89.58%	0.06%			