

## Area Summary

	No. of Buildings 2005	Building Area			Vacancy			Occupancy		
		2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change
Downtown	84	5,631,296	5,847,653	216,357	840,031	903,280	63,249	85.08%	84.55%	-0.53%
Northeast Area	40	839,832	883,532	43,700	104,832	217,594	112,762	87.52%	75.37%	-12.15%
Breton/Burton Area	13	109,875	109,515	(360)	10,579	9,646	(933)	90.37%	91.19%	0.82%
Burton/E Beltline Area	13	401,937	434,314	32,377	60,737	82,469	21,732	84.89%	81.01%	-3.88%
Cascade Rd/I-96 Area	69	1,695,166	1,713,967	18,801	148,672	179,554	30,882	91.23%	89.52%	-1.71%
Centrepointe Mall Area	25	600,648	605,575	4,927	96,421	82,978	(13,443)	83.95%	86.30%	2.35%
28th Street/I-96 Area	39	1,424,841	1,457,555	32,714	346,250	496,932	150,682	75.70%	65.91%	-9.79%
Airport Area	11	909,522	909,022	(500)	188,365	160,860	(27,505)	79.29%	82.30%	3.01%
Kentwood Area	44	673,946	667,854	(6,092)	113,578	120,525	6,947	83.15%	81.95%	-1.20%
Wyoming Area	22	282,045	284,304	2,259	24,724	20,150	(4,574)	91.23%	92.91%	1.68%
Grandville Area	41	617,296	635,773	18,477	102,863	90,970	(11,893)	83.34%	85.69%	2.35%
Standale Area	12	106,282	95,964	(10,318)	11,431	6,744	(4,687)	89.24%	92.97%	3.73%
Northwest Area	25	320,050	318,771	(1,279)	48,413	30,017	(18,396)	84.87%	90.58%	5.71%
Plainfield Area	28	360,629	352,473	(8,156)	30,935	47,917	16,982	91.42%	86.41%	-5.01%
	<b>466</b>	<b>13,973,365</b>	<b>14,316,272</b>	<b>342,907</b>	<b>2,127,831</b>	<b>2,449,636</b>	<b>321,805</b>	<b>84.77%</b>	<b>82.89%</b>	<b>-1.88%</b>

**Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04**

**Area 7**

ID#	Building Name	Address	Levels	Building Area			Vacancy			Occupancy			2005 Rents	Expenses	
				2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change			
4		3680	44th Street, SE	2	33,000	33,000	-	9,871	-	(9,871)	70.09%	100.00%	29.91%	NR	NR
5		4180	44th Street, SE	2	22,265	22,265	-	-	-	-	100.00%	100.00%	0.00%	NR	E, G, J
118		4420	44th Street, SE	1	160,000	160,000	-	55,000	45,000	(10,000)	65.63%	71.88%	6.25%	7.95	E, G, J, CAM, T, I, W/S, M, S
119	4460 44th Street	4460	44th Street, SE	1	200,000	200,000	-	67,339	59,551	(7,788)	66.33%	70.22%	3.89%	NR	E, G, J, CAM, T, I, W/S, M, S
354		4501 - 4525	Broadmoor Avenue, SE	1	56,820	56,820	-	-	3,152	3,152	100.00%	94.45%	-5.55%	10.50	TN
353		4595	Broadmoor Avenue, SE	2	100,000	100,000	-	21,132	23,596	2,464	78.87%	76.40%	-2.47%	10.50	TN
318	Steil Center	4602-4656	44th Street, SE	1	13,550	13,050	(500)	2,550	2,550	-	81.18%	80.46%	-0.72%	6.60	E, G, J, CAM, T, I
3	Airport Technical Center	4635, 4665 and 4695	44th Street, SE	1	123,300	123,300	-	22,373	27,011	4,638	81.85%	78.09%	-3.76%	11.00	E, G, J, T, I, W/S, M, S, P
1		4880	36th Street, SE	2	15,780	15,780	-	10,100	-	(10,100)	35.99%	100.00%	64.01%	NR	NR
352	Airport Tech Center	5247-5253	36th Street, SE	1	158,807	158,807	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
2	HHS Health Options	5363	44th Street, SE	1	26,000	26,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
<b>Totals for Submarket</b>					909,522	909,022	(500)	188,365	160,860	(27,505)	79.29%	82.30%	3.01%		

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04