

Area Summary

	No. of Buildings 2005	Building Area			Vacancy			Occupancy		
		2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change
Downtown	84	5,631,296	5,847,653	216,357	840,031	903,280	63,249	85.08%	84.55%	-0.53%
Northeast Area	40	839,832	883,532	43,700	104,832	217,594	112,762	87.52%	75.37%	-12.15%
Breton/Burton Area	13	109,875	109,515	(360)	10,579	9,646	(933)	90.37%	91.19%	0.82%
Burton/E Beltline Area	13	401,937	434,314	32,377	60,737	82,469	21,732	84.89%	81.01%	-3.88%
Cascade Rd/I-96 Area	69	1,695,166	1,713,967	18,801	148,672	179,554	30,882	91.23%	89.52%	-1.71%
Centrepointe Mall Area	25	600,648	605,575	4,927	96,421	82,978	(13,443)	83.95%	86.30%	2.35%
28th Street/I-96 Area	39	1,424,841	1,457,555	32,714	346,250	496,932	150,682	75.70%	65.91%	-9.79%
Airport Area	11	909,522	909,022	(500)	188,365	160,860	(27,505)	79.29%	82.30%	3.01%
Kentwood Area	44	673,946	667,854	(6,092)	113,578	120,525	6,947	83.15%	81.95%	-1.20%
Wyoming Area	22	282,045	284,304	2,259	24,724	20,150	(4,574)	91.23%	92.91%	1.68%
Grandville Area	41	617,296	635,773	18,477	102,863	90,970	(11,893)	83.34%	85.69%	2.35%
Standale Area	12	106,282	95,964	(10,318)	11,431	6,744	(4,687)	89.24%	92.97%	3.73%
Northwest Area	25	320,050	318,771	(1,279)	48,413	30,017	(18,396)	84.87%	90.58%	5.71%
Plainfield Area	28	360,629	352,473	(8,156)	30,935	47,917	16,982	91.42%	86.41%	-5.01%
	466	13,973,365	14,316,272	342,907	2,127,831	2,449,636	321,805	84.77%	82.89%	-1.88%

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04

Area 6

ID#	Building Name	Address	Levels	Building Area			Vacancy			Occupancy			2005 Rents	Expenses
				2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change		
265	Horizon Office Park	2600-2680	2	181,806	181,806	-	34,237	81,882	47,645	81.17%	54.96%	-26.21%	10.00	E, G, J, CAM, T, I, W/S, M, S
275	Image Building	2828	2	24,800	24,800	-	15,432	6,354	(9,078)	37.77%	74.38%	36.61%	20.00	J, Ph
257	Centennial Plaza	2851	3	90,086	90,086	-	-	1,822	1,822	100.00%	97.98%	-2.02%	16.50	E, CAM
261	Cook Plaza	2900	3	51,370	51,370	-	9,390	7,100	(2,290)	81.72%	86.18%	4.46%	16.95	E
259	Champlain Building	2905	2	29,780	29,780	-	-	7,186	7,186	100.00%	75.87%	-24.13%	14.00	E, J
271		2910	2	19,500	19,500	-	1,000	4,500	3,500	94.87%	76.92%	-17.95%	NR	NR
266	Lucerne Building	2959	2	30,000	30,000	-	13,395	17,000	3,605	55.35%	43.33%	-12.02%	15.95	E, J
268	Meadowview Building	2960	2	33,900	33,900	-	4,060	-	(4,060)	88.02%	100.00%	11.98%	11.00	TN
270	West Building	3001	3	45,000	45,000	-	15,000	15,000	-	66.67%	66.67%	0.00%	14.00	E, G, J
256		3033	3	79,520	79,520	-	8,536	29,000	20,464	89.27%	63.53%	-25.74%	17.50	E, J
260	Charlevoix Building	3040	2	35,739	35,739	-	16,907	-	(16,907)	52.69%	100.00%	47.31%	NR	NR
258	Centennial Securities Building	3075	2	15,000	15,000	-	-	2,302	2,302	100.00%	84.65%	-15.35%	14.95	E, J, Ph
269	Metron Building	3075	1	35,901	35,901	-	14,068	8,533	(5,535)	60.81%	76.23%	15.42%	13.95	J
272	Anchor Building	3115	2	12,000	12,000	-	-	-	-	100.00%	100.00%	0.00%	N	N
273	Ideasphere	3133	2	14,510	14,510	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
263	Glenwood Corporate Centre	3196	3	79,520	79,157	(363)	26,772	43,670	16,898	66.33%	44.83%	-21.50%	17.50	E, CAM, O
685	Cascade Engineering - Learning Community	3400	2	-	31,255	31,255	-	-	-	-	100.00%	100.00%	NR	TN
274	Cascade Commons	5301	1	91,000	91,000	-	5,500	-	(5,500)	93.96%	100.00%	6.04%	NR	NR
253	Acosta	5519	3	27,000	27,000	-	-	-	-	100.00%	100.00%	0.00%	12.44	TN
254	Blue Cross/Blue Shield of Michigan	5540	3	44,426	44,426	-	-	44,426	44,426	100.00%	0.00%	-100.00%	13.50	TN
262	Earth Tech	5555	3	64,000	64,000	-	32,000	64,000	32,000	50.00%	0.00%	-50.00%	15.50	E, J, Ph
276	Park Central Building	5800	3	66,000	61,500	(4,500)	66,000	55,000	(11,000)	0.00%	10.57%	10.57%	14.50-17.50	E, J
277		5910	1	13,700	13,700	-	-	13,700	13,700	100.00%	0.00%	-100.00%	14.95	E, J, I, Ph
267	ADAC	5920	1	12,597	12,597	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
264		5940	1	12,555	12,555	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
278		5960	1	11,300	11,300	-	4,977	3,750	(1,227)	55.96%	66.81%	10.85%	9.00	TN
279	Production Centre	5989	2	31,000	31,000	-	7,000	22,000	15,000	77.42%	29.03%	-48.39%	7.00-9.00	E, G, J, CAM, T, I, W/S, M, S
280	Centennial 6000	6000	2	44,752	39,754	(4,998)	30,175	31,014	839	32.57%	21.99%	-10.58%	14.00	E, G
281	Thornhollow Center	6095	1	24,547	24,547	-	3,955	-	(3,955)	83.89%	100.00%	16.11%	NR	NR
282	Thornapple Office Plaza	6115-6119	2	18,000	18,000	-	1,258	-	(1,258)	93.01%	100.00%	6.99%	NR	NR
283		6140	2	28,052	28,052	-	7,438	7,438	-	73.48%	73.48%	0.00%	11.50	TN
284	Thornapple Professional Building	6143	1	18,400	18,400	-	-	2,782	2,782	100.00%	84.88%	-15.12%	7.00-9.00	TN
285	Cascade Country Square Phase II	6151	2	26,000	26,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
286	Cascade Country Square	6157	2	26,000	26,000	-	3,091	-	(3,091)	88.11%	100.00%	11.89%	NR	NR
287	Cascade Country Square Phase I	6161	2	26,000	26,000	-	1,200	1,200	-	95.38%	95.38%	0.00%	7.00	TN
288	The 6200 Building	6200	1	6,400	6,400	-	-	573	573	100.00%	91.05%	-8.95%	12.75	E, G, J, CAM, T, I, W/S
290	Nextel	6303	2	20,900	20,900	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
675		6375	1	20,780	32,000	11,220	20,780	21,000	220	0.00%	34.38%	34.38%	6.15	TN
252		6810-6812	2	13,000	13,100	100	4,079	5,700	1,621	68.62%	56.49%	-12.13%	10.95	E, G, J, S
Totals for Submarket				1,424,841	1,457,555	32,714	346,250	496,932	150,682	75.70%	65.91%	-9.79%		

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