

## Area Summary

	No. of Buildings 2005	Building Area			Vacancy			Occupancy		
		2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change
Downtown	84	5,631,296	5,847,653	216,357	840,031	903,280	63,249	85.08%	84.55%	-0.53%
Northeast Area	40	839,832	883,532	43,700	104,832	217,594	112,762	87.52%	75.37%	-12.15%
Breton/Burton Area	13	109,875	109,515	(360)	10,579	9,646	(933)	90.37%	91.19%	0.82%
Burton/E Beltline Area	13	401,937	434,314	32,377	60,737	82,469	21,732	84.89%	81.01%	-3.88%
Cascade Rd/I-96 Area	69	1,695,166	1,713,967	18,801	148,672	179,554	30,882	91.23%	89.52%	-1.71%
Centrepointe Mall Area	25	600,648	605,575	4,927	96,421	82,978	(13,443)	83.95%	86.30%	2.35%
28th Street/I-96 Area	39	1,424,841	1,457,555	32,714	346,250	496,932	150,682	75.70%	65.91%	-9.79%
Airport Area	11	909,522	909,022	(500)	188,365	160,860	(27,505)	79.29%	82.30%	3.01%
Kentwood Area	44	673,946	667,854	(6,092)	113,578	120,525	6,947	83.15%	81.95%	-1.20%
Wyoming Area	22	282,045	284,304	2,259	24,724	20,150	(4,574)	91.23%	92.91%	1.68%
Grandville Area	41	617,296	635,773	18,477	102,863	90,970	(11,893)	83.34%	85.69%	2.35%
Standale Area	12	106,282	95,964	(10,318)	11,431	6,744	(4,687)	89.24%	92.97%	3.73%
Northwest Area	25	320,050	318,771	(1,279)	48,413	30,017	(18,396)	84.87%	90.58%	5.71%
Plainfield Area	28	360,629	352,473	(8,156)	30,935	47,917	16,982	91.42%	86.41%	-5.01%
	<b>466</b>	<b>13,973,365</b>	<b>14,316,272</b>	<b>342,907</b>	<b>2,127,831</b>	<b>2,449,636</b>	<b>321,805</b>	<b>84.77%</b>	<b>82.89%</b>	<b>-1.88%</b>

**Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04**

**Area 5**

ID#	Building Name	Address	Levels	Building Area			Vacancy			Occupancy			2005 Rents	Expenses
				2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change		
442	Nicola Building East	2251 East Paris Avenue, SE	2	11,100	11,100	-	-	-	-	100.00%	100.00%	0.00%	15.25	TN
425	Drydocked Properties LLC	2305 East Paris Avenue, SE	2	16,200	16,200	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
434		2323 East Paris Avenue, SE	1	7,000	7,000	-	-	2,400	2,400	100.00%	65.71%	-34.29%	16.95	E, G, J, S
436		2401 Camelot Court, SE	1	23,661	23,796	135	1,824	7,633	5,809	92.29%	67.92%	-24.37%	13.00	J
435		2430 Camelot Court, SE	1	5,400	5,400	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
437	VanDyk Mortgage Corp.	2449 Camelot Court, SE	3	20,000	20,000	-	5,000	5,300	300	75.00%	73.50%	-1.50%	9.00	E, J, S
429	2505 Building	2505 East Paris Avenue, SE	1	29,299	29,299	-	2,680	-	(2,680)	90.85%	100.00%	9.15%	NR	NR
430	2525 Building	2525 East Paris Avenue, SE	1	19,180	19,180	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
445		3226 28th Street, SE	2	9,000	9,000	-	1,500	4,500	3,000	83.33%	50.00%	-33.33%	11.50	E, J
423		3230 Broadmoor Avenue, SE	1	13,300	13,300	-	13,300	-	(13,300)	0.00%	100.00%	100.00%	9.00	TN
443	Muirfield Center	3250 28th Street, SE	3	13,800	13,800	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
439	Greenridge Realty Building	3435 Lake Eastbrook Boulevard, SE	2	8,500	8,500	-	-	-	-	100.00%	100.00%	0.00%	N	N
440	Center Pointe	3445 Lake Eastbrook Boulevard, SE	2	8,500	11,000	2,500	5,000	5,500	500	41.18%	50.00%	8.82%	8.00	TN
422		3501 Lake Eastbrook Boulevard, SE	3	40,000	40,000	-	3,000	-	(3,000)	92.50%	100.00%	7.50%	NR	J
448		3600 Camelot Court, SE	1	11,900	11,900	-	2,300	3,127	827	80.67%	73.72%	-6.95%	12.00-14.00	E, J, Ph
449		3737 Lake Eastbrook Boulevard, SE	2	12,000	12,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
426	A.J. Sparks Building	3777 Sparks Drive, SE	2	77,254	77,254	-	10,200	9,284	(916)	86.80%	87.98%	1.18%	12.50-13.50	E
424		3835 28th Street, SE	1	20,717	23,009	2,292	8,600	4,924	(3,676)	58.49%	78.60%	20.11%	8.00-9.00	E, G, J, T, I, W/S
431	Lakeside Building	3855 Sparks Drive, SE	2	72,030	72,030	-	12,800	10,420	(2,380)	82.23%	85.53%	3.30%	14.50	E
433	3900 Building	3900 Sparks Drive, SE	2	34,250	34,250	-	17,600	21,480	3,880	48.61%	37.28%	-11.33%	14.50	E
432	Lakeview Building	3940 Peninsular Drive, SE	2	29,479	29,479	-	-	4,310	4,310	100.00%	85.38%	-14.62%	14.50	E
427	3949 Building	3949 Sparks Drive, SE	2	28,402	28,402	-	10,150	4,100	(6,050)	64.26%	85.56%	21.30%	14.50	E
428	URS Building	3950 Sparks Drive, SE	3	55,676	55,676	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
446		4095 Embassy Drive, SE	NR	8,000	8,000	-	2,467	-	(2,467)	69.16%	100.00%	30.84%	NR	NR
447		4100 Embassy Drive, SE	NR	26,000	26,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
<b>Totals for Submarket</b>				<b>600,648</b>	<b>605,575</b>	<b>4,927</b>	<b>96,421</b>	<b>82,978</b>	<b>(13,443)</b>	<b>83.95%</b>	<b>86.30%</b>	<b>2.35%</b>		

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04