

Area Summary

	No. of Buildings 2005	Building Area			Vacancy			Occupancy		
		2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change
Downtown	84	5,631,296	5,847,653	216,357	840,031	903,280	63,249	85.08%	84.55%	-0.53%
Northeast Area	40	839,832	883,532	43,700	104,832	217,594	112,762	87.52%	75.37%	-12.15%
Breton/Burton Area	13	109,875	109,515	(360)	10,579	9,646	(933)	90.37%	91.19%	0.82%
Burton/E Beltline Area	13	401,937	434,314	32,377	60,737	82,469	21,732	84.89%	81.01%	-3.88%
Cascade Rd/I-96 Area	69	1,695,166	1,713,967	18,801	148,672	179,554	30,882	91.23%	89.52%	-1.71%
Centrepointe Mall Area	25	600,648	605,575	4,927	96,421	82,978	(13,443)	83.95%	86.30%	2.35%
28th Street/I-96 Area	39	1,424,841	1,457,555	32,714	346,250	496,932	150,682	75.70%	65.91%	-9.79%
Airport Area	11	909,522	909,022	(500)	188,365	160,860	(27,505)	79.29%	82.30%	3.01%
Kentwood Area	44	673,946	667,854	(6,092)	113,578	120,525	6,947	83.15%	81.95%	-1.20%
Wyoming Area	22	282,045	284,304	2,259	24,724	20,150	(4,574)	91.23%	92.91%	1.68%
Grandville Area	41	617,296	635,773	18,477	102,863	90,970	(11,893)	83.34%	85.69%	2.35%
Standale Area	12	106,282	95,964	(10,318)	11,431	6,744	(4,687)	89.24%	92.97%	3.73%
Northwest Area	25	320,050	318,771	(1,279)	48,413	30,017	(18,396)	84.87%	90.58%	5.71%
Plainfield Area	28	360,629	352,473	(8,156)	30,935	47,917	16,982	91.42%	86.41%	-5.01%
	466	13,973,365	14,316,272	342,907	2,127,831	2,449,636	321,805	84.77%	82.89%	-1.88%

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04

Area 3

ID#	Building Name	Address	Levels	Building Area			Vacancy			Occupancy			2005 Rents	Expenses	
				2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change			
6	Executive East	1500-1550	East Beltline Avenue, SE	3	40,910	40,910	-	4,429	7,648	3,219	89.17%	81.31%	-7.86%	11.50	E, G, T, I, W/S
7		1570	East Beltline Avenue, SE	1	8,300	8,300	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
8		1580	East Beltline Avenue, SE	2	15,800	15,800	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
9		2020	Raybrook, SE	3	29,767	29,767	-	7,000	5,600	(1,400)	76.48%	81.19%	4.71%	15.95	E, G, J
98	Weyhill	2025	East Beltline Avenue, SE	6	90,000	90,000	-	-	9,000	9,000	100.00%	90.00%	-10.00%	10.50-12.50	E, G, J, CAM, T, I, W/S, M, S
113		2040	Raybrook, SE	3	32,186	32,186	-	9,300	8,000	(1,300)	71.11%	75.14%	4.03%	15.95	E, G, J
114		2041	Raybrook, SE	2	11,200	11,200	-	-	900	900	100.00%	91.96%	-8.04%	17.50	E, J
117		2100	Raybrook, SE	3	52,500	52,500	-	5,415	13,415	8,000	89.69%	74.45%	-15.24%	13.50	E, Ph
512		2311	East Beltline Avenue, SE	3	20,944	20,944	-	7,190	10,175	2,985	65.67%	51.42%	-14.25%	18.00	TN
450	The Gold Building	2627	East Beltline Avenue, SE	3	20,000	20,000	-	-	-	-	100.00%	100.00%	0.00%	14.50	J, I, Ph
116		3300	Burton Street, SE	2	8,330	8,330	-	-	-	-	100.00%	100.00%	0.00%	NR	J
115	Atrium Building	3351	Claystone Street, SE	3	72,000	72,000	-	27,403	21,200	(6,203)	61.94%	70.56%	8.62%	13.00	G, T, I, W/S
687	Park East Professional Building	4070	Lake Drive, SE	3	-	32,377	32,377	-	6,531	6,531	-	79.83%	79.83%	NR	NR
Totals for Submarket					401,937	434,314	32,377	60,737	82,469	21,732	84.89%	81.01%	-3.88%		

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04