

Area Summary

	No. of Buildings 2005	Building Area			Vacancy			Occupancy		
		2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change
Downtown	84	5,631,296	5,847,653	216,357	840,031	903,280	63,249	85.08%	84.55%	-0.53%
Northeast Area	40	839,832	883,532	43,700	104,832	217,594	112,762	87.52%	75.37%	-12.15%
Breton/Burton Area	13	109,875	109,515	(360)	10,579	9,646	(933)	90.37%	91.19%	0.82%
Burton/E Beltline Area	13	401,937	434,314	32,377	60,737	82,469	21,732	84.89%	81.01%	-3.88%
Cascade Rd/I-96 Area	69	1,695,166	1,713,967	18,801	148,672	179,554	30,882	91.23%	89.52%	-1.71%
Centrepointe Mall Area	25	600,648	605,575	4,927	96,421	82,978	(13,443)	83.95%	86.30%	2.35%
28th Street/I-96 Area	39	1,424,841	1,457,555	32,714	346,250	496,932	150,682	75.70%	65.91%	-9.79%
Airport Area	11	909,522	909,022	(500)	188,365	160,860	(27,505)	79.29%	82.30%	3.01%
Kentwood Area	44	673,946	667,854	(6,092)	113,578	120,525	6,947	83.15%	81.95%	-1.20%
Wyoming Area	22	282,045	284,304	2,259	24,724	20,150	(4,574)	91.23%	92.91%	1.68%
Grandville Area	41	617,296	635,773	18,477	102,863	90,970	(11,893)	83.34%	85.69%	2.35%
Standale Area	12	106,282	95,964	(10,318)	11,431	6,744	(4,687)	89.24%	92.97%	3.73%
Northwest Area	25	320,050	318,771	(1,279)	48,413	30,017	(18,396)	84.87%	90.58%	5.71%
Plainfield Area	28	360,629	352,473	(8,156)	30,935	47,917	16,982	91.42%	86.41%	-5.01%
	466	13,973,365	14,316,272	342,907	2,127,831	2,449,636	321,805	84.77%	82.89%	-1.88%

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04

Area 2

ID#	Building Name	Address	Levels	Building Area			Vacancy			Occupancy			2005 Rents	Expenses
				2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change		
101	1801 Breton Avenue SE	1801 Breton Avenue, SE	1	8,900	8,900	-	6,790	-	(6,790)	23.71%	100.00%	76.29%	13.00-15.00	NR
102	1815 Breton Medical Office Building	1815 Breton Avenue, SE	2	6,140	6,140	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
104	Burton Professional Building	2000 Burton Street, SE	1	14,500	14,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
103	2050 Breton Avenue SE	2050 Breton Avenue, SE	1	13,800	13,440	(360)	-	6,988	6,988	100.00%	48.01%	-51.99%	12.00	TN
105		2335 Burton Street, SE	3	12,000	12,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
106	National City Bank	2355 Burton Street, SE	NR	6,000	6,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
107		2420 Burton Street, SE	2	7,200	7,200	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
108	Shepard Broadcasting	2422 Burton Street, SE	2	8,000	8,000	-	3,200	-	(3,200)	60.00%	100.00%	40.00%	15.00	J, Ph
109	2424 Burton Building LLC	2424 Burton Street, SE	1	5,500	5,500	-	589	500	(89)	89.29%	90.91%	1.62%	10.40	g, Ph
110	Lake Michigan Academy	2428 Burton Street, SE	2	9,900	9,900	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
111	Burton Medical Center	2460 Burton Street, SE	2	7,935	7,935	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
99	Village Professional Building	2504 Ardmore Avenue, SE	2	5,000	5,000	-	-	2,158	2,158	100.00%	56.84%	-43.16%	10.85	E, J, Ph
100	Ardmore Professional Building	2505 Ardmore Avenue, SE	2	5,000	5,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
Totals for Submarket				109,875	109,515	(360)	10,579	9,646	(933)	90.37%	91.19%	0.82%		

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