

Area Summary

| | No. of Buildings 2005 | Building Area | | | Vacancy | | | Occupancy | | |
|------------------------|--------------------------|-------------------|-------------------|----------------|------------------|------------------|----------------|---------------|---------------|---------------|
| | | 2004 | 2005 | SF Change | 2004 | 2005 | SF Change | 2004 | 2005 | % Change |
| Downtown | 84 | 5,631,296 | 5,847,653 | 216,357 | 840,031 | 903,280 | 63,249 | 85.08% | 84.55% | -0.53% |
| Northeast Area | 40 | 839,832 | 883,532 | 43,700 | 104,832 | 217,594 | 112,762 | 87.52% | 75.37% | -12.15% |
| Breton/Burton Area | 13 | 109,875 | 109,515 | (360) | 10,579 | 9,646 | (933) | 90.37% | 91.19% | 0.82% |
| Burton/E Beltline Area | 13 | 401,937 | 434,314 | 32,377 | 60,737 | 82,469 | 21,732 | 84.89% | 81.01% | -3.88% |
| Cascade Rd/I-96 Area | 69 | 1,695,166 | 1,713,967 | 18,801 | 148,672 | 179,554 | 30,882 | 91.23% | 89.52% | -1.71% |
| Centrepointe Mall Area | 25 | 600,648 | 605,575 | 4,927 | 96,421 | 82,978 | (13,443) | 83.95% | 86.30% | 2.35% |
| 28th Street/I-96 Area | 39 | 1,424,841 | 1,457,555 | 32,714 | 346,250 | 496,932 | 150,682 | 75.70% | 65.91% | -9.79% |
| Airport Area | 11 | 909,522 | 909,022 | (500) | 188,365 | 160,860 | (27,505) | 79.29% | 82.30% | 3.01% |
| Kentwood Area | 44 | 673,946 | 667,854 | (6,092) | 113,578 | 120,525 | 6,947 | 83.15% | 81.95% | -1.20% |
| Wyoming Area | 22 | 282,045 | 284,304 | 2,259 | 24,724 | 20,150 | (4,574) | 91.23% | 92.91% | 1.68% |
| Grandville Area | 41 | 617,296 | 635,773 | 18,477 | 102,863 | 90,970 | (11,893) | 83.34% | 85.69% | 2.35% |
| Standale Area | 12 | 106,282 | 95,964 | (10,318) | 11,431 | 6,744 | (4,687) | 89.24% | 92.97% | 3.73% |
| Northwest Area | 25 | 320,050 | 318,771 | (1,279) | 48,413 | 30,017 | (18,396) | 84.87% | 90.58% | 5.71% |
| Plainfield Area | 28 | 360,629 | 352,473 | (8,156) | 30,935 | 47,917 | 16,982 | 91.42% | 86.41% | -5.01% |
| | 466 | 13,973,365 | 14,316,272 | 342,907 | 2,127,831 | 2,449,636 | 321,805 | 84.77% | 82.89% | -1.88% |

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04

Area 11

| ID# | Building Name | Address | Levels | Building Area | | | Vacancy | | | Occupancy | | | 2005 Rents | Expense | |
|-----------------------------|--------------------------|-----------|-------------------------|---------------|---------|-----------|----------|--------|-----------|-----------|---------|----------|------------|---------|-------------------------------|
| | | | | 2004 | 2005 | SF Change | 2004 | 2005 | SF Change | 2004 | 2005 | % Change | | | |
| 209 | 2140 Lake Michigan Dr NW | 2140 | Lake Michigan Dr (M-45) | 2 | 10,000 | 10,000 | - | - | - | - | 100.00% | 100.00% | 0.00% | NR | NR |
| 202 | 2150 Lake Michigan Dr NW | 2150 | Lake Michigan Dr (M-45) | 2 | 9,690 | 9,690 | - | 2,594 | 2,594 | - | 73.23% | 73.23% | 0.00% | 14.00 | E, J, Ph |
| 198 | 3800 Lake Michigan Dr NW | 3800 | Lake Michigan Dr (M-45) | 1 | 20,662 | 20,662 | - | - | - | - | 100.00% | 100.00% | 0.00% | NR | TN |
| 203 | 3849 Lake Michigan Dr NW | 3849 | Lake Michigan Dr (M-45) | 1 | 8,700 | 8,700 | - | - | - | - | 100.00% | 100.00% | 0.00% | NR | NR |
| 204 | | 3863 | Lake Michigan Dr (M-45) | 1 | 5,500 | 5,500 | - | - | - | - | 100.00% | 100.00% | 0.00% | NR | NR |
| 210 | | 3935 | Lake Michigan Dr (M-45) | 1 | 6,100 | 6,100 | - | - | 550 | 550 | 100.00% | 90.98% | -9.02% | NR | NR |
| 200 | CCKJ | 3950 | Lake Michigan Dr (M-45) | 2 | 11,000 | 11,512 | 512 | 2,700 | 2,400 | (300) | 75.45% | 79.15% | 3.70% | 11.00 | J |
| 199 | JME Properties | 4148 | Lake Michigan Dr (M-45) | NR | 5,500 | 5,500 | - | 1,325 | 1,200 | (125) | 75.91% | 78.18% | 2.27% | NR | E, G, J, CAM, T, I, W/S, S, P |
| 211 | | 4575-4581 | Lake Michigan Dr (M-45) | NR | 5,000 | 5,000 | - | - | - | - | 100.00% | 100.00% | 0.00% | NR | NR |
| 207 | 4601 Lake Michigan Dr NW | 4601 | Lake Michigan Dr (M-45) | 1 | 5,200 | 5,200 | - | - | - | - | 100.00% | 100.00% | 0.00% | NR | I |
| 208 | Chesterfield Center | 4735 | Lake Michigan Dr (M-45) | 1 | 10,830 | - | (10,830) | 4,812 | - | (4,812) | 55.57% | - | -55.57% | NR | E, G, J, CAM, T, I, M |
| 201 | 488 Kinney Avenue, NW | 488 | Kinney Avenue, NW | 2 | 8,100 | 8,100 | - | - | - | - | 100.00% | 100.00% | 0.00% | NR | N |
| Totals for Submarket | | | | | 106,282 | 95,964 | (10,318) | 11,431 | 6,744 | (4,687) | 89.24% | 92.97% | 3.73% | | |

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04