

Area Summary

	No. of Buildings 2005	Building Area			Vacancy			Occupancy		
		2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change
Downtown	84	5,631,296	5,847,653	216,357	840,031	903,280	63,249	85.08%	84.55%	-0.53%
Northeast Area	40	839,832	883,532	43,700	104,832	217,594	112,762	87.52%	75.37%	-12.15%
Breton/Burton Area	13	109,875	109,515	(360)	10,579	9,646	(933)	90.37%	91.19%	0.82%
Burton/E Beltline Area	13	401,937	434,314	32,377	60,737	82,469	21,732	84.89%	81.01%	-3.88%
Cascade Rd/I-96 Area	69	1,695,166	1,713,967	18,801	148,672	179,554	30,882	91.23%	89.52%	-1.71%
Centrepointe Mall Area	25	600,648	605,575	4,927	96,421	82,978	(13,443)	83.95%	86.30%	2.35%
28th Street/I-96 Area	39	1,424,841	1,457,555	32,714	346,250	496,932	150,682	75.70%	65.91%	-9.79%
Airport Area	11	909,522	909,022	(500)	188,365	160,860	(27,505)	79.29%	82.30%	3.01%
Kentwood Area	44	673,946	667,854	(6,092)	113,578	120,525	6,947	83.15%	81.95%	-1.20%
Wyoming Area	22	282,045	284,304	2,259	24,724	20,150	(4,574)	91.23%	92.91%	1.68%
Grandville Area	41	617,296	635,773	18,477	102,863	90,970	(11,893)	83.34%	85.69%	2.35%
Standale Area	12	106,282	95,964	(10,318)	11,431	6,744	(4,687)	89.24%	92.97%	3.73%
Northwest Area	25	320,050	318,771	(1,279)	48,413	30,017	(18,396)	84.87%	90.58%	5.71%
Plainfield Area	28	360,629	352,473	(8,156)	30,935	47,917	16,982	91.42%	86.41%	-5.01%
	466	13,973,365	14,316,272	342,907	2,127,831	2,449,636	321,805	84.77%	82.89%	-1.88%

Note: 2004 totals are as of 9/30/03 and 2005 totals are as of 9/30/04

Area 10

ID#	Building Name	Address	Levels	Building Area			Vacancy			Occupancy			2005 Rents	Expenses		
				2004	2005	SF Change	2004	2005	SF Change	2004	2005	% Change				
219		0-151	44th Street, SW	NR	9,000	9,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
214		0-155	44th Street, SW		9,000	9,000	-	1,500	-	(1,500)	83.33%	100.00%	16.67%	NR	NR	
215		0-185	44th Street, SW	NR	13,500	13,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
222		2845	44th Street, SW	3	19,389	19,389	-	6,308	5,905	(403)	67.47%	69.54%	2.07%	11.00	E, G, J, T, I, W/S, M, S	
232		2845	Wilson Avenue, SW	1	5,000	5,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
223	Ramblewood Office Building	2855	44th Street, SE	3	45,918	45,918	-	41,820	24,016	(17,804)	8.92%	47.70%	38.78%	NR	TN	
221		2876	28th Street, SW	2	16,000	16,000	-	5,465	3,920	(1,545)	65.84%	75.50%	9.66%	19.00	NR	
227		2900	28th Street, SW	NR	7,500	7,500	-	3,666	3,084	(582)	51.12%	58.88%	7.76%	NR	NR	
218	Land Tek	2900	Wilson Avenue, SW	1	15,000	15,000	-	867	3,236	2,369	94.22%	78.43%	-15.79%	13.50-31.95	J, I, Ph	
243	Grandville Plaza	2905-2939	Wilson Avenue, SW	2	68,000	68,000	-	9,375	13,000	3,625	86.21%	80.88%	-5.33%	NR	NR	
244	X-Rite Inc., Building	2969	Prairie Street, SW	1	14,500	14,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
220		2976	Ivanrest Avenue, SW	2	24,000	24,000	-	-	3,917	3,917	100.00%	83.68%	-16.32%	11.95	J	
233		3010	Wilson Avenue, SW	0	5,200	5,200	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
249		3030	Ivanrest Avenue, SW	1	5,200	5,200	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
213		3050	Ivanrest Avenue, SW	1	14,500	14,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
251		3055	44th Street, SW	2	20,000	20,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
248		3083	Washington, SW	2	9,300	9,300	-	9,300	9,300	-	0.00%	0.00%	0.00%	NR	NR	
226	Prairie Properties, LLC	3097-3109	Prairie Street, SW	1	19,533	19,533	-	4,000	7,000	3,000	79.52%	64.16%	-15.36%	8.50	TN	
235	Ivanrest Professional Building	3100	Ivanrest Avenue, SW	1	22,300	22,300	-	-	2,024	2,024	100.00%	90.92%	-9.08%	12.00	E, G, J	
228	First United Credit Union	3140	Ivanrest Avenue, SW	1	7,100	7,100	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
225	BAC Building	3145	Prairie Street, SW	1	20,700	20,700	-	4,000	-	(4,000)	80.68%	100.00%	19.32%	12.50	E, G, J, S	
236		3181	Prairie Street, SW	1	16,000	16,000	-	-	2,400	2,400	100.00%	85.00%	-15.00%	12.00	E	
506		3380	Fairlanes Avenue, SW	1	13,064	13,064	-	2,400	-	(2,400)	81.63%	100.00%	18.37%	NR	NR	
237	Fairlanes Medical Center	3550	Fairlanes Avenue, SW	1	5,700	5,700	-	-	-	-	100.00%	100.00%	0.00%	0	N	
241		3584	Fairlanes Avenue, SW	1	5,500	5,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
245		3790	28th Street, SW	2	6,000	6,000	-	3,000	3,000	-	50.00%	50.00%	0.00%	12.00	E, G, J, S	
247	Millennium Building	3980	Chicago Drive, SW	2	14,500	14,500	-	800	-	(800)	94.48%	100.00%	5.52%	NR	NR	
579		4072	Chicago Drive, SW	NR	-	8,500	8,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR
224	Rivertown Financial Center	4095	Chicago Drive, SW	1	17,500	17,500	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
683	Parkway Place	4175	Parkway Place Dr SW	1	11,140	11,117	(23)	6,498	2,973	(3,525)	41.67%	73.26%	31.59%	15.50	TN	
246	Irwin Union Bank	4250	Chicago Drive, SW	1	7,764	7,764	-	-	-	-	100.00%	100.00%	0.00%	NR	TN	
230	The C.P.A. Group, P.C. Building	4267	Canal Avenue, SW	1	10,500	10,500	-	-	-	-	100.00%	100.00%	0.00%	12.00	E, G, J, T, I, W/S, Ph	
689		4285	Parkway Place Dr SW	1	-	10,000	10,000	-	2,800	2,800	-	72.00%	72.00%	0.00%	NR	N
238		4301	Canal Avenue, SW	2	16,250	16,250	-	-	3,335	3,335	100.00%	79.48%	-20.52%	13.50	E, G, J	
231	44 West Professional Centre	4320-4330	44th Street, SW	1	18,328	18,328	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
239	Spectrum Health Grandville Health Center	4375	Canal Avenue, SW	1	36,706	36,706	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
504	SouthTown Center	4455-4471	Wilson Avenue, SW	1	9,504	9,504	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
681		4466	Heritage Ct SW	1	7,200	7,200	-	1,060	1,060	-	85.28%	85.28%	0.00%	13.50	E, G, J	
240	Grand Rapids Opthamology	4475	Wilson Avenue, SW	1	15,000	15,000	-	-	-	-	100.00%	100.00%	0.00%	13.53	TN	
217		4555	Wilson Avenue, SW	1	18,000	18,000	-	-	-	-	100.00%	100.00%	0.00%	NR	NR	
216		4565	Wilson Avenue, SW	1	18,000	18,000	-	2,804	-	(2,804)	84.42%	100.00%	15.58%	NR	NR	
Totals for Submarket					617,296	635,773	18,477	102,863	90,970	(11,893)	83.34%	85.69%	2.35%			

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