

BOMA OFFICE OCCUPANCY SURVEY 2000

Introduction

Over the past several years, the BOMA (Building Owners and Managers Association) of Greater Grand Rapids has published an annual office building occupancy survey for the Greater Grand Rapids market area. The information in this report is based on a voluntary survey of 70 office buildings in the downtown central business district, as well as 362 office buildings in 13 suburban sub-markets. Building owners and managers who cooperate with the survey support one of the nation's best tools for monitoring, analyzing and marketing office space in a growing metropolitan area.

The 2000 edition of this Office Occupancy Survey is the first to be published online by BOMA of Greater Grand Rapids; and may be the first such in the nation. If it isn't, we're sure one of our readers will let us know.

In publishing this report online at our website (www.bomagr.org); BOMA of Greater Grand Rapids hopes to establish a location that its members, appraisers and the investment community can go to for reasonably fresh data on the size of the office market, space absorption and rent levels and structures. By publishing online, we hope to make revisions and updating easier and, more frequent.

The data included in this report is as of January 2001 and is to be compared with the most recent report published in February 1999. This report was not published in print format in 2000; mostly because BOMA was trying to figure out how to do it online during that time period.

The work involved in putting this report together involved many people. It took the cooperation of BOMA owners and managers, the organization skills of Sue Bierlein, our Chapter Administrator, the hard work of two contractors, Peter Andree and Josh Haywood, who made numerous calls and pounded on doors, Earl Bouwer, a BOMA Emeritus Member, who generously contributed his time, Victoria Van Wyk, Waters Corporation Executive Assistant, and our website designers and managers, Concept Imaging, Inc. and Access Programming Group, Inc. For their good work, we thank them all.

Joseph G. Zainea

President, BOMA of Greater Grand Rapids
March 23, 2001

Disclaimer Statement

"The information contained in this report was obtained from the building owner, property manager, leasing agent or other knowledgeable person, and is presumed to be correct; but is not warranted by the Building Owners and Managers Association of Greater Grand Rapids."

BACK TO THE MAP

```
<> true if rs("username") = tmpUser and rs("password") = tmpPW then session("allow") = true response.clear  
Response.Redirect "DataByRegionLaunch.asp" respond.end end if rs.movenext loop %>
```